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PNG GAS 2012

19th - 21st March 2012 :: Grace Hotel, Sydney

KEY BENEFITS OF ATTENDING:

UNDERSTAND the economic outlook for PNG in relation to major project development

ANALYSE incoming gas regulatory changes

ACHIEVE sustainable outcomes with traditional land owners in PNG

LEARN about financing options of PNG projects

HEAR FROM LEADING EXPERTS:

- His Excellency Ian Kemish, AM, Australia's High Commissioner to PNG
- William Duma, Minister for Petroleum and Energy
- Grant Warner, CEO, New Guinea Energy
- Richard Schroder, Managing Director, KinA Oil and Gas
- David Williams, Managing Director, Larus Energy
- Duncan Clegg, Managing Director, PNG Floating LNG Limited
- Kevan Dacey, Trade Commissioner, Australian Trade Commission
- Ron Hogan, General Manager – Operations, Clough
- Michael McGowan, Chief Operating Officer, Eaglewood Energy
- Vaughan Mills, Partner, Allens Arthur Robinson
- Max Williamson, Director, Wiltax Consulting
- Bill Cummings, CEO, Cummings Economics
- Craig McConaghy, Managing Director, Firewall Logistics
- Dr James Weiner, Consultant Anthropologist and Visiting Fellow, Resource Management in Asia-Pacific, Australian National University

PLUS: DON'T MISS THIS EXCLUSIVE HALF-DAY WORKSHOP:

How to implement effective accounting systems and overcome taxation issues with doing business in PNG

Your workshop facilitator:

Max Williamson, Director, Wiltax Consulting

Media partner:



Researched by:



Ranked #26 on the
BRW Fast 100 2010

CONFERENCE DAY ONE

Monday 19th March 2012

8:30 Morning coffee and tea

9:00 Opening remarks from the chair
Bill Cummings, CEO, Cummings Economics

9:10 **High Commissioner's Commentary:**

- How is Australia maintaining a bilateral relationship with Papua New Guinea (PNG)?
 - Looking for opportunities of PNG gas project developments
 - Exploring the resources development in PNG
- His Excellency Ian Kemish, AM, Australia's High Commissioner to PNG**

9:50 **Ministerial Address:**

Economic outlook: Reaping benefits from the gas boom and what it will mean for PNG businesses

- Recognising PNG as a development partner
 - Identifying opportunities in producing LNG facilities
 - Strengthening Australian relations through new LNG projects
- William Duma, Minister for Petroleum and Energy (subject to confirmation)**

10:30 Morning tea

MAJOR PROJECT DEVELOPMENTS UPDATE

11:00 **Looking at the developments of New Guinea Energy**

- How New Guinea Energy is building strategic advances in PNG
 - How to effectively extract value from high potential exploration portfolios
 - Reaping the rewards with a low cost execution capability
- Grant Worner, CEO, New Guinea Energy**

11:40 **Exploring the PNG Floating LNG project development**

- Understanding the PNG Floating LNG's approach to floating LNG
 - Assessing the challenges of the project: Competitive pressure vs. reputation
 - Looking at the facility design and the offshore environment
- Duncan Clegg, Managing Director, PNG Floating LNG**

12:20 Lunch

1:20 **Delving into Clough's PNG projects and exploring project development**

- Examining the process of delivering projects in PNG
 - How to effectively overcome the challenges facing project delivery in PNG
 - What are the lessons learned along the way
- Ron Hogan, General Manager – Operations, Clough**

2:00 **Delving into the potential of Larus Energy within PNG**

- Looking at opportunities of potential resource basins in the PNG highlands
 - Updating from the current explorations and LNG operations of south east Port Moresby
 - Examining the feasibility stage of the operation
- David Williams, Managing Director, Larus Energy**

2:40 Afternoon tea

3:00 **Examining the gas potential in the Ramu sub-basin with KinA Oil and Gas**

- Gas potential of PPL 337 Ramu Sub basin
 - Developments at Elevala & Ketu PRL 21
 - Gas Exploration Gulf Province PPLs 338,339 & 340
- Richard Schroder, Managing Director, KinA Oil and Gas**

3:40 **How Eaglewood Energy is overcoming the challenge of project delivery in PNG**

- How to effectively deliver projects in the PNG environment
 - What are the key challenges and how to effectively overcome them
 - Lessons learned from work in PNG
- Michael McGowan, Chief Operating Officer, Eaglewood Energy**

4:20 Closing remarks from the chair

4:30 End of Day One

CONFERENCE DAY TWO

Tuesday 20th March 2012

8:30 Morning coffee and tea

9:00 Opening remarks from the chair
Max Williamson, Director, Wiltax Consulting

SOCIAL MAPPING

9:10 **Demonstrated ability to achieve outcomes and to engage with land owner groups to achieve mutual success**

- Social mapping studies and landowner investigations in PNG
 - What is the socio-economic impact of doing business in PNG?
 - What are the lessons learned to date?
- Craig McConaghy, Managing Director, Firewall Logistics**

PRICING

9:50 **Delving into oil and gas prices: What are the trends and the future outlook?**

- Is there a relationship between oil and gas prices for PNG?
 - Is the PNG tax regime internationally tax competitive?
 - Where are we headed in terms of oil prices?
- Max Williamson, Director, Wiltax Consulting**

10:30 Morning tea

FINANCING

- 11:00 **Australian companies doing business with the LNG Industry in PNG**
- Opportunities for Australian suppliers of equipment, services and technologies
 - How to access the various projects
 - What avenues are open for assistance?
- Kevan Dacey, Trade Commissioner, Australian Trade Commission**
- 11:40 **Examining the future of LNG and its potential impacts on the PNG economy**
- Understanding the comparative structure and level of development of the PNG economy and its implications
 - How the LNG developments are taking place in the context of other major new developments in PNG and across northern Australia
 - The opportunities being presented to supplement, expand and deepen long term relations between Australia and PNG
- Bill Cummings, CEO, Cummings Economics**
- 12:20 Lunch
- 1:20 **How to implement strategies to ensure financing in a new economic environment like PNG**
- Looking at long-term viability, financing and development in PNG
 - Understanding the importance of developing strong commercial relationships in large scale production
 - Geographical significance in securing long-term contracts
- Facilitated by the chair
Max Williamson, Director, Wiltax Consulting
- 2:20 Afternoon tea

OPEN FLOOR DISCUSSION

REGULATORY AND LEGAL ISSUES

- 2:40 **Managing perceptions of environmental impact in the petroleum sector project areas of PNG**
- Understanding sources of environmental alteration
 - Understanding different kinds of project area impact
 - The political and social dimensions of environmental claims
- Dr James Weiner, Consultant Anthropologist and Visiting Fellow, Resource Management in Asia-Pacific, Australian National University**
Dr. Weiner worked for the Chevron Niugini Company and the Department of Petroleum and Energy, PNG
- 3:20 **Understanding the regulatory environment for PNG gas projects**
- Looking into the applicable legislations
 - Evaluating state and landowner relationships and entitlements
 - Highlighting practical challenges and lessons learned
- Vaughan Mills, Partner, Allens Arthur Robinson**
- 4:00 Closing remarks from the chair
- 4:10 End of Conference

WORKSHOP DAY

Wednesday 21st March 2012

- 8:30 Registration
- 9:00 **How to implement effective accounting systems and overcome taxation issues with doing business in PNG**
- In today's economy business is eternally dealing with the future. Therefore foresight is the key to success, and companies that do not begin to embrace new business models will be left behind.*
- This workshop will assist existing, new and potential exploration and production companies in PNG. Delegates will learn how to identify issues in accounting and tax practice for reporting to shareholders, dealing with impairment issues for exploration projects and identifying cross boarder complexities.*
- Delegates will take away the following points:
- Successfully applying all key AIFRS Accounting Standards
 - Identifying rules over all phases of exploration and comparing Australian accounting standard with that of international 'Financial Accounting Standards Board' (FASB)
 - Looking into accounting versus successful efforts
 - Identifying income tax rules for the development of projects in PNG
 - Investigating capital expenditure write offs and comparing differences with accounting standards
 - Highlighting planning opportunities and identifying potential technical problems
- Your workshop facilitator:
Max Williamson, Director, Wiltax Consulting
- 12:00 End of workshop

Companies that have attended this event in the past:

Blue Energy	Lamnalco (Australia)	PNG Department of Treasury
Bounty Oil & Gas	Liquid Niugini Gas	PNG Sustainable Energy
Bredero Shaw Australia	LNG Japan Corporation	Rift Oil
Caspian Oil & Gas	Methanex New Zealand	Rio Tinto Alcan
CBI Constructors	Nacap Australia	RPS Energy
Claymore Capital	New Zealand Oil & Gas	Terrex Seismic
ConocoPhillips Australia	OneSteel Piping Systems	Thiess Pty
ENI Australia	Osaka Gas Australia	Weatherford Bew Zealand
Ernst & Young	Petromin	Weatherford NZ
Fugro Multi Client Services	Petronas (Malaysia)	Welgris Fuel Distributors
Gadens Lawyers	Pipeline Systems International Australia	Woodside Energy
Horizon Oil		Worley Parsons
Itoch Corporation		
Japan Oil, Gas & Metals National Corporation (JOGMEC)		

